MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2018/2019

BBS2044 – BUSINESS AND SOCIETY

(All sections / Groups)

5 March 2019 9.00 a.m. – 11.00 a.m. (2 Hours)

INSTRUCTIONS TO STUDENT

- 1. This Question paper consists of 3 pages (inclusive of cover page) with 4 structured questions only.
- 2. Answer ALL questions. The mark distribution for each question is given.
- 3. Please write all your answers in the answer booklet provided.

QUESTION 1

a. Business ethics is important in serving the society's well-being as well as avoiding negative social issues. What is business ethics? Explain why it is important for students in higher institution to study business ethics.

(13 marks)

b. Stakeholders are groups to be managed for the benefit of the firm. Briefly explain FOUR (4) responsibilities of a firm towards their stakeholders in terms of the business environment.

(12 marks)

QUESTION 2

a. The role of government in regulating businesses is important in the context of business-society relationship. Explain FOUR (4) reasons government should promote social goals such as safe working environments, clean air and safe products.

(12 marks)

b. Why is corporate governance such an important ethical issue? Illustrate the controls and steps that a business can take to practice a good corporate governance.

(13 marks)

QUESTION 3

a. What is a misleading advertisement? Give FOUR (4) commons methods used where advertisement can be misleading from your own observations and experiences.

(13 marks)

b. Employees are important to an organization. List FOUR (4) obligations of employers to their employees.

(12 marks)

QUESTION 4

a. Discuss **THREE** (3) negative impacts that corporations have had on the environment by referring to some examples you have come across during the course. Provide **THREE** (3) recommendations on how corporations can act responsibly towards the environment.

(12 marks)

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b. Technology advancement has significantly affected the lives of people. However, technology poses unethical behavior and potential threats to internet users. Discuss.

(13 marks)

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STUDENT ID NO										

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